**Press Release July 2, 2014**

**Elos Fixturlaser acquired by the French group ACOEM**

Elos Fixturlaser, subsidiary of Elos AB, has been acquired by the French company ACOEM. The acquisition strengthens ACOEM’s position in its strategy in the field of predictive maintenance. Complementing the French company’s ONEPROD condition monitoring solutions, Fixturlaser’s innovative laser based shaft alignment tools will position ACOEM as market leader in the field of smart industrial maintenance.

“It has been important for us to find an owner that will strengthen the Elos Fixturlaser operations. The combination of ACOEM and Elos Fixturlaser will create a competitive structure with supplementary products that will provide opportunities for more efficient distribution. This will benefit Fixturlaser’s customers and employees”, says Hans Svensson, CEO of Elos Fixturlaser.

ACOEM which is headquartered in Lyon, France, develops and markets products services comprising smart monitoring, diagnosis and solutions, drawing upon its unique expertise in the field of vibrations and acoustics. The company is part of the EVOLEM Group, a family-owned investment company.

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***ELOS Fixturlaser is a global player and leader in developing innovative, user-friendly equipment for shaft alignment. By helping industries worldwide to become perfectly aligned, and eliminating anything that might not be, we minimize unnecessary wear and production stoppages. This will ultimately make our customers more profitable and our environment more sustainable.***