*Press release, Norconsult AS:*

*Sandvika, 12.09.2016*

**Second quarter 2016: Strong sales growth from Norconsult**

**Norconsult delivered an impressive set of results in the second quarter of 2016. “Increasing demand for our expertise within transport contributed to the strong result,” comments CEO Per Kristian Jacobsen.**

At NOK 1,159 million, sales for the second quarter of 2016 were up NOK 165 million against the same quarter the previous year, which represents gross sales growth of 16.5 per cent. The operating profit for the quarter came in at NOK 96.2 million (NOK 91.5 million), while the operating margin closed on 8.3 per cent (9.2 per cent). The marked sales growth is primarily attributable to the timing of Easter in the last two years. Adjusted for this, the underlying growth was still 6 per cent.

Sales for the first half of 2016 totalled NOK 2,167 million, while consolidated sales growth amounted to 7.9 per cent.

**Norconsult reinforces its number-one position within transport**Norconsult is Norway’s largest, and one of the Nordic region’s leading, interdisciplinary consultancy firms. The company is experiencing particularly good growth in the transport sector, which involves planning and project design of everything from harbours to airports, road and street facilities, railways, light rail and other public transport.

“We are experiencing strong growth in transport both domestically and internationally, and are constantly reinforcing our number-one position in Norway by winning new transport projects. It is very pleasing to see that this is having a positive impact on sales and results. Transport will remain an important focus area moving forward,” confirms Norconsult CEO Per Kristian Jacobsen.

**High activity levels in the transport sector**Some of the major projects that Norconsult is currently involved in include InterCity, Rogfast and Ryfast. The company has also been involved in the construction of Høvik and Stabekk stations, the Bergen Light Rail project, the expansion of Oslo Gardermoen Airport and the design of the Oslo Hub Concept Study on increased transport capacity into and through Oslo.

One extremely important assignment gained in the last quarter was the joint Ringerike Line and E16 project with partners Asplan Viak and Dr. Ing. A. Aas-Jakobsen, which is one of the largest consultancy assignments within transport ever commissioned in Norway.

**Norconsult students’ dream employer**In April Norconsult was named “dream employer” by engineering and technology students for the second year in a row in the Norwegian Career Barometer Survey.

***About Norconsult:*** *Norconsult is Norway’s largest, and one of the Nordic region’s leading, interdisciplinary consultancy firms specialising in regional planning and project design. The company is engaged in projects within the fields of construction and real estate, transport, energy, industry, water and sewage, oil and gas, the environment, planning, architecture, security and IT. In total, around 2,200 of the company’s 3,000 employees work in Norway. Norconsult has 79 offices in Norway and abroad. The company’s head office is located in Sandvika, in the municipality of Bærum. The company is owned by the employees.*

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|  | Second quarter 2016 | Second quarter 2015 |
| Sales (NOK million) | 1,159 | 994 |
| Operating profit (NOK million) | 96.2 | 91.5 |
| Operating margin (per cent) | 8.3 | 9.2 |

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| --- | --- | --- |
|  | First half-year 2016 | First half-year 2015 |
| Sales (NOK million) | 2,167 | 2,008 |
| Operating profit (NOK million) | 171.9 | 164.4 |
| Operating margin (per cent) | 7.9 | 8.2 |